

Audit Report

Of

**ARALU GRAMEENA MATTU
NAGARABHIVRUDDI SAMSTHE
LAXMESHWAR**

LAXMESHWAR – 582 116
(DIST: GADAG)

FOR THE YEAR ENDING: 31.03.2022



PARWATAGOUDRA & CHETTY,
Chartered Accountants,
Anupama Arcade,
K.C. Rani Road,
GADAG - 582 101.
Ph.No : 277175(O) 238835(R)

PARWATAGOUDRA & CHETTY

CHARTERED ACCOUNTANTS,

Anupam Arcade,
K C Rani Road,
GADAG 582 101 Phone 277 175

Independent Auditor's Report

We have audited the accompanying financial statements "ARALU GRAMEENA MATTU NAGARABHIVRUDDI SAMSTHE, LAXMESHWAR", Reg. GDG-S343-2014-15 TQ: LAXMESHWAR DIST GADAG. The Receipt & Payment for year ending March 31, 2022, and the Income and Expenditure A/c & Balance Sheet for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet transaction of the **SOCIETY** as at March 31 2022; and
- b) In the case of the Income & Expenditure Account of the **SURPLUS** for the year ended on that date.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Centers preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PARWATAGOUDRA & CHETTY
CHARTERED ACCOUNTANTS,

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K C Rani Road,

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Place: Gadag
Date: 19.08.2022

For PARWATAGOUDRA & CHETTY,
CHARTERED ACCOUNTANTS
Firm Reg No. 02588S



(Signature)
(CA K. S. Chetty)
Partner

Membership No. 022255

UDIN: 22022255A1RSE1243

Aralu Grameena Mattu Nagarabhivruddi Samsthe Laxmeshwar

TQ: LAXMESHWAR DIST GADAG.

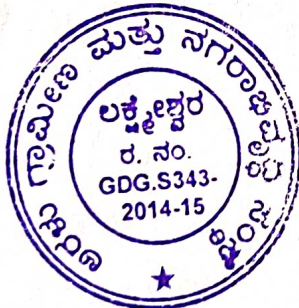
Reg No:GDG-S343-2014-15

Receipts & Payments for the year ending 31.03.2022

Receipts	Amount	Payments	Amount
Donation	55,148.00	Bank Charges	80.00
SB Bank Interest	548.00	Printing & Stationery	514.00
Hand loan (M G Dasappanavar)	40,000.00	Traveling Expenses	874.00
		Function & Festival Expenses	19,578.00
		Audit Fees	3,000.00
		Society Renewal Charges	900.00
		School Building Advance (Rent)	20,000.00
		Liberty Ins Premium	35.00
Cash & Bank Balance		Cash & Bank Balance	
Cash	3,803.00	Cash	2,929.00
KVG Bank 89054360414	7,558.00	KVG Bank 89054360414	59,147.00
TOTAL ₹	1,07,057.00	TOTAL ₹	1,07,057.00

Trading and Profit & Loss Account for the year ending 31.03.2022

Expenditure	Amount	Income	Amount
Bank Charges	80.00	Donation	55,148.00
Printing & Stationery	514.00	SB Bank Interest	548.00
Traveling Expenses	874.00		
Function & Festival Expenses	19,578.00		
Society Renewal Charges	900.00		
School Building Advance (Rent)	20,000.00		
Audit Fees	3,000.00		
Liberty Ins Premium	35.00		
Surplus	10,715.00		
TOTAL ₹	55,696.00	TOTAL ₹	55,696.00



Place: Gadag
Date: 19.08.2022

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ಲಕ್ಷ್ಮೀಶ್ವರ-582116

As per report of even date
For PARWATAGOURA & CHETTY
CHARTERED ACCOUNTANTS,
Firm Reg. No 02855S



(CA K. S. Chetty)
Partner

Membership No 022255

UDIN: 22022255A P1 RSC 1243

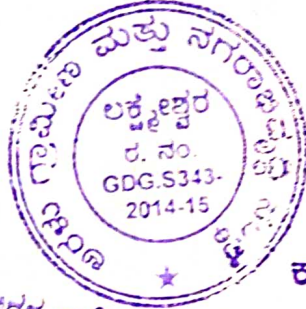
Aralu Grameena Mattu Nagarabhivruddi Samsthe Laxmeshwar

TQ: LAXMESHWAR DIST GADAG.

Reg No:GDG-S343-2014-15

Balance Sheet as on 31.03.2022

Liability	Amount	Assets	Amount
Income & Expenditure	1,09,683.00	Property, Plant & Equipments	
LBS 98968.00		Furniture & Fittings LBS	46,544.00
Add: CY Surplus 10715.00		Advance to M C School LBS	1,35,892.00
Hand Loan from Members LBS	94,829.00	Cash & Bank Balance	
Hand loan (M G Dasappanavar)	40,000.00	Cash	2,929.00
		KVG Bank 89054360414	59,147.00
TOTAL ₹	2,44,512.00	TOTAL ₹	2,44,512.00



ಕಾರ್ಯದರ್ಶಿ



As per report of even date
For PARWATAGAUDRA & CHETTY
CHARTERED ACCOUNTANTS,
Firm Reg. No 02855S

(CA K.S. Chetty)

Partner

Membership No 022255

UDIN: 22022255A PIRSE1243

Place:Gadag
Date:19.08.2022

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ಲಕ್ಷ್ಮೇಶ್ವರ-582116



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